



# KAY POWER AND PAPER LTD.

(Formerly Kay Pulp and Paper Mills Ltd.)

Regd. Office & Work : Gat No. 454/457, A/P. Borgaon, Tal./Dist. Satara - 415 519.

Ph.: (02162) 265084. Telefax : 02162 - 265329. E-mail : kpplstr@gmail.com

Website : www.kaypowerandpaper.com, CIN : L21099MH1991PLC061709

## Statement of Standalone Un- Audited Financial Results for the quarter and half year ended 30th Sept .2017

Rs.In Lacs

PARTICULARS	Quarter ended			Half Year Ended		Year Ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
<b>I Revenue From Operations</b>						
Revenue from operations (Net of Excise Duty)	899.48	1085.71	839.77	1985.19	1778.11	3467.94
<b>II Other income</b>	3.53	0.33	1.18	3.86	1.77	386.66
<b>Total Revenue</b>						
<b>III Total Revenue (I+II)</b>	903.01	1086.04	840.95	1989.05	1779.88	3834.60
<b>IV Expenses</b>						
a Cost of materials consumed	673.50	776.03	607.36	1449.53	1283.69	2647.09
b Purchases of stock-in-trade						
c Changes in inventories of finished goods, work-in-progress and stock-in-trade	12.23	0.96	17.29	13.19	18.51	16.05
d Employee benefit expense	23.47	31.75	21.37	55.22	43.48	91.13
e Finance costs						40.76
f Depreciation and amortisation expense	22.66	22.66	19.86	45.32	39.72	90.63
g Other Expenses						
1. Manufacturing	95.05	156.40	105.63	251.45	250.99	502.90
2. Selling & Administrative Expenses	60.84	87.92	68.92	148.76	135.20	278.76
Total other expenses (1+2)	155.89	244.32	174.55	400.21	386.19	781.66
<b>Total expenses (a to g) (IV)</b>	887.75	1075.72	840.43	1963.47	1771.59	3667.32
<b>V Profit before exceptional items and tax (III-IV)</b>	15.26	10.32	0.52	25.58	8.29	187.28
<b>VI Exceptional items</b>						
<b>VII Profit before tax (V-VI)</b>	15.26	10.32	0.52	25.58	8.29	187.28
<b>VIII Tax Expense</b>						
1. Current tax						
2. Deferred tax						
<b>Total tax expenses</b>						
<b>IX Net Profit (Loss) for the period from continuing operations(VII-VIII)</b>	15.26	10.32	0.52	25.58	8.29	187.28
<b>X Profit (loss) from discontinuing operations before tax</b>						
<b>XI Tax expense of discontinuing operations</b>						
<b>XII Net profit (loss) from discontinuing operation (after tax) (X-XI)</b>						
<b>XIII Profit (loss) for period (IX-XII)</b>	15.26	10.32	0.52	25.58	8.29	187.28



XIV	Other Comprehensive Income	0	0	0	0	0	0
a	(i) Item that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
b	(i) Item that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and other Comprehensive Income for the period)	15.26	10.32	0.52	25.58	8.29	187.28
XVI	Earnings per equity share (for continuing operations)						
	Basic -	0.14	0.10	0.00	0.24	0.08	1.76
	Diluted-	0.14	0.10	0.00	0.24	0.08	1.76
XVII	Earnings per equity share (for Discontinued operations)						
	Basic						
	Diluted						
XVIII	Earnings per equity share (continuing and discontinued operations)						
	Basic earnings (loss) per share from continuing and discontinued operations						
	Diluted earnings (loss) per share from continuing and discontinued operations						

**NOTES :**

- 1 The above Un- audited financial results for the quarter ended 30th Sept, 2017 has been reviewed by audit committee and approved by the Board of Directors at their meeting held on 14th Nov, 2017
- 2 During the current quarter only Paper Division was operational, hence the segmentwise results are not given.
- 3 In context of the note no. 2, Company has provided depreciation on Paper Division only.
- 4 The company has adopted Indian Accounting Standard ("Ind AS") with effect from 1st April 2017 and the financial results for the quarter ended 30th Sept, 2017 have been prepared as per the recognition and measurement principles of Ind AS. As required under the SEBI(Listing Obligations and disclosures Requirements) Regulations,2015 the comparative results for the corresponding quarter in the previous year i.e. ended 30th Sept, 2016 have been restated in accordance with the recognition and measurement principles of Ind AS. The management has exercised necessary due diligence and ensured that the financial result provided true and fair view of its affairs in accordance with the companies (Indian Accounting Standards) Rule 2015. These results have been disclosed in the format specified in Schedule III of the Companies Act, 2013 as prescribed by the circular on "Revised Format for financial Results and Implementation of Ind AS by listed Entites dated 5th July 2016 issued by SEBI.



- 5 Reconciliation of Net profit between Ind-AS and Indian GAAP:-There are no any business items and other comprehensive income available for reconciliation in the current quarter ended Sept, 2017 and corresponding quater ended Sept, 2016 of the previous year in the company. Hence total comprehensive income under Ind-AS for the current quarter ended Sept, 2017 and corresponding previous quarter ended Sept 2016 is the same as net profit of respective quarter of the company.



**For, KAY POWER AND PAPER LTD.,**

A handwritten signature in blue ink, appearing to read 'Niraj Chandra', written over a light blue rectangular background.

**Niraj Chandra**

**Chairman and Managing Director**

Place : Satara

Date : 14th Nov, 2017



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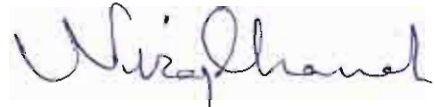
## Standalone Statement of Assets and Liabilities As at 30th September 2017

Sr. No.	Particulars	As at 30.09.2017	As at 31.03.2017
		Un-audited	Audited
<b>A</b>	<b>ASSETS</b>		
1	Non current assets		
	a) Fixed Assets( Property, Plant and Equipment)	377124682	381655953
	b) Capital work-in-progress		
	c) Investment Property		
	d) Goodwill		
	e) Other Intangible assets	1400	1400
	f) Intangible assets under development		
	g) Biological Assets other than bearer plants		
	h) Financial Assets		
	i) Investments	31500	31500
	ii) Trade receivables		
	iii) Loans	6484619	6473378
	i) Deferred tax assets (net)		
	j) Other non-current assets	58750	58750
	Sub total Non current assets	383700951	388222981
2	Current Assets		
	a) Inventories	12407811	19063642
	b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables	24331506	29965766
	(iii) Cash and cash equivalents	167401	171243
	(iv) Bank balances other than (iii) above	311451	531375
	(v) Loans	150198	802807
	(vi) Others (to be specified)		
	(c) Current Tax Assets (Net)		
	(d) Other current assets	34596600	34596600
	Sub total - Current Assets	71964967	85131433
	<b>TOTAL ASSETS</b>	<b>455665918</b>	<b>473354414</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share capital	106400000	106400000
	(b) Other Equity	-107173633	-109731771
	Sub-Total of equity	-773633	-3331771
	<b>LIABILITIES</b>		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	181784536	229218575
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified item (b), to be specified)	93600000	93600000
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		



	(d) Other non-current liabilities		
	<b>Sub-Total of Non- Current Laibilities</b>	<b>275384536</b>	<b>322818575</b>
<b>2</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	890131	1133464
	(ii) Trade payables	177812326	145067552
	(iii) Other financial liabilities (other than those specified in item (c))		
	(b) Other current liabilities	2072926	7129399
	(c) Provisions	279632	537195
	(d) Current Tax Liabilities (Net)		
	<b>Sub-Total of Current Laibilities</b>	<b>181055015</b>	<b>7666594</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>455665918</b>	<b>473354414</b>

For, KAY POWER AND PAPER LTD.,



Niraj Chandra  
Chairman and Managing Director

Place : Satara  
Date : 14-11-17



**a. c. doshi & co.**  
Chartered Accountants

**Limited Review Report**


**Review Report to  
The Board of Directors  
M/s. Kay Power and Paper Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s. Kay Power and Paper Limited** ("The Company") for the quarter ended 30<sup>th</sup> Sept, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.C. Doshi & Co.\*  
Chartered Accountants

  
Abhijit C. Doshi  
Proprietor (M. No. 103730)  
Place of signature: - Satara  
Date: - 14/11/2017



Note:- We, auditors of the company are not under the peer review process nor holds a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.