



# KAY POWER AND PAPER LTD.

(Formerly Kay Pulp and Paper Mills Ltd.)

Regd. Office & Work : Gat No. 454/457, A/P. Borgaon, Tal./Dist. Satara - 415 519.  
Ph.: (02162) 265084. Telefax : 02162 - 265329. E-mail : [kppl.secretarial@gmail.com](mailto:kppl.secretarial@gmail.com)

CIN- L21099MH1991PLC061709

Email ID – kppl.secretarial@gmail.com

Ref No.KPPL/6/2014-15

Date : 28/05/2014

## Statement of Standalone Audited Financial Results for the quarter and year ended 31st March 2014

(Rs. In lac)

Sr.No.	Particulars	Quarter ended			Year ended	
		31.03.2014 (Audited)	31.12.2013 (Unaudited)	31.03.2013 (Audited)	31.03.2014 ( Audited )	31.03.2013 (Audited)
	PART- I					
	Income from operations					
1	(a) Net sales/income from operations (Net of Excise Duty)	677.08	796.70	594.23	2770.08	2540.68
	(b) Other operating income	1.16	2.22	2.97	16.45	9.3
	Total income from operations (net)	678.24	798.92	597.20	2786.53	2549.98
2	Expenses					
	(a) Cost of materials consumed	507.57	607.41	447.53	2120.01	1848.42
	(b) Purchases of Stock-in trade					
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(19.57)	(9.84)	(3.37)	(23.86)	(6.54)
	(d) Employee benefits expense	24.22	22.81	22.92	90.31	84.26
	(e) Depreciation and amortisation expense	10.23	11.00	9.36	43.23	44.35
	(f) Other expenses (Any item exceeding relating to continuing operations to be shown separately.)					
	i) manufacturing expenses	120.19	102.18	83.22	365.77	429.25
	ii) Selling and administrative expenses	34	63.63	41.89	186.19	143.59
	Total expenses	676.64	797.19	601.55	2781.65	2543.33
3	Profit / (Loss) from operations before other income, finance costs and exceptional item (1 +/-2)	1.6	1.73	(4.35)	4.88	6.65
4	Other income	0.09	1.02	2.89	1.8	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1.69	2.75	(1.46)	6.68	6.65
6	Finance costs			0.62		0.62
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	1.69	2.75	(2.08)	6.68	6.03
8	Exceptional items		--	--		--
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	1.69	2.75	(2.08)	6.68	6.03
10	Tax expense			--		--
11	Net Profit / (Loss) from ordinary activities after tax (9 + / -10)	1.69	2.75	(2.08)	6.68	6.03
12	Extraordinary items (net of tax expense)			--		--
13	Net Profit / (Loss) for the period (11 +/- 12)	1.69	2.75	(2.08)	6.68	6.03
14	Share of profit / (loss) of associates			--		--
15	minority interest *			--		--
16	Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15 )	1.69	2.75	-2.08	6.68	6.03
17	Paid-up equity share capital (Face Value Rs.10/- each)	1064.00	1064.00	1064.00	1064.00	1064.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			--		52.27
19.I	Earnings per share (before extraordinary items) (of Rs.10 /- each) (not annualised):					
	(a) Basic	0.02	0.03	-0.02	0.06	0.06
	(b) Diluted	0.02	0.03	-0.02	0.06	0.06
19.II	Earnings per share (after extraordinary items) (of ` 10 /- each) (not annualised): (Re)					
	(a) Basic	0.02	0.03	-0.02	0.06	0.06
	(b) Diluted	0.02	0.03	-0.02	0.06	0.06



## PART - II

## A) PARTICULARS OF SHAREHOLDING

<b>1. Public shareholding</b>					
Number of shares	5887353	5887353	5887353	5887353	5887353
Percentage of shareholding	55.33	55.33	55.33	55.33	55.33
<b>2. Promoters and Promoter Group Shareholding **</b>					
a) Pledged / Encumbered	--	--	--	--	--
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)	--	--	--	--	--
b) Non - encumbered					
- Number of shares	4752647	4752647	4752647	4752647	4752647
...Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
... Percentage of shares (as a % of the total share capital of the Company)	44.67	44.67	44.67	44.67	44.67
<b>B INVESTOR COMPLAINTS</b>					
Pending at the beginning of the quarter	0	0	0	0	0
Received during the quarter	0	0	0	0	0
Disposed of during the quarter	0	0	0	0	0
Remaining unresolved at the end of the quarter	0	0	0	0	0
Disposed of during the quarter	0	0	0	0	0
Remaining unresolved at the end of the quarter	0	0	0	0	0

**Notes :**

- The above audited financial results for the year ended March 31, 2014 have been reviewed by Audit committee and approved by the Board of Directors at their meeting held on 28th May 2014.
- During the current year only paper division was operational, hence the segmentwise results are not given.
- In context of the note no. 2, Company had provided depreciation on Paper division only.
- Due to non availability of bagasse - raw material for Power Division, Company was unable to restart operations of Power Division during the current financial year.
- Draft Rehabilitation Scheme prepared by Indian Renewable Energy Development Agency Ltd. (IREDA), Operating Agency has been submitted to Board For Industrial And Financial Reconstruction (BIFR).
- Previous years figures were re-grouped, re-arranged and re- classified wherever necessary to confirm to current period's classification.
- The figures of the quarter ended 31st March 2014 and 31st March 2013 are the balancing figures between the audited figures in respect of the full financial year and the figures up to the third quarter of the relevant financial year.

Place : Satara  
Date : 28th May 2014



FOR KAY POWER AND PAPER LTD.,

*Niraj Chandra*  
( Niraj Chandra )  
Chairman and Managing Director



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## Statement of Assets and Liabilities as at 31st March 2014

Sr.	Particulars	As at 31.03.2014	As at 31.03.2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' fund		
	a) Share Capital	106400000	106400000
	b) Reserves and Surplus	(141204712)	(141872341)
	c) Money received against share warrants		
	Sub-total-Shareholders' funds	<b>(34804712)</b>	<b>(35472341)</b>
2	Share application money pending allotment	93600000.00	93600000
3	Non-current liabilities		
	a) Long term borrowings	110097859.00	122097859
	b) Deffered tax liabilities (net)		
	c) Other long term liabilities	252504564.00	228558963
	d) Long term provisions		
	Sub total-Non Current Liabilities	<b>362602423</b>	<b>350656822</b>
4	Current Liabilities		
	a) Short-term liabilities		
	b) Trade payables	17148728.00	20475804
	c) Other current liabilities	687385.00	677945
	d) Short-term provisions	149110.00	227247
	Sub total- Current Liabilities	<b>17985223</b>	<b>21380996</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>439382934.00</b>	<b>430165477</b>
<b>B</b>	<b>ASSETS</b>		
1	Non current assets		
	a) Fixed Assets	335015837.00	337898517
	b) Goodwill on consolidation	0	0
	c) Non-current investments	31500.00	31500
	d) deffered tax assets (net)	0	0
	e) Long term loans and advances	19863284.00	17639580
	f) Other non current assets	58750.00	58750
	Sub total Non current assets	<b>354969371.00</b>	<b>355628347</b>
2	Current Assets		
	a) Current investment		
	b) Inventories	61782074.00	53495445
	c) Trade receivables	20589505.00	19608231
	d) Cash and cash equivalent	1258872.00	449639
	e) Short term loans and advances	783112.00	983815
	f) Other current assets		
	Sub total - Current Assets	<b>84413563.00</b>	<b>74537130</b>
	<b>TOTAL ASSETS</b>	<b>439382934.00</b>	<b>430165477.00</b>

KAY POWER AND PAPER LIMITED,

*Niraj Chandra*

Niraj Chandra

CHAIRMAN AND MANAGING DIRECTOR

Place : Satara

Date : 28th May 2014

